

Corri A. Feige  
Commissioner



Department of  
Natural Resources

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Anchorage, Alaska

STATE OF ALASKA

PRESS RELEASE

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## State receives three bids in Cook Inlet oil & gas lease sale

**(Anchorage, AK)** – The Division of Oil and Gas received three bids encompassing 10,286 acres and totaling approximately \$190,350 in bonus bids from Hilcorp Alaska, LLC according to preliminary results from today’s 2019 Cook Inlet Areawide oil and gas lease sale.

The preliminary sale results will be posted at [www.dog.dnr.alaska.gov](http://www.dog.dnr.alaska.gov) later today. The Division did not receive bids in the 2019 Alaska Peninsula Areawide lease sale.

“We are pleased to see bid activity in the Cook Inlet lease sale. We recognize the focus of bidders has been on the North Slope in recent years. Nevertheless, significant investment is made to sustain current Cook Inlet production, while exploration activities continue to inform and support future development,” said Sara Longan, Deputy Commissioner of the Department of Natural Resources.

Following bid adjudication, leases will be awarded to successful bidders to explore and potentially develop the leases during an eight-year lease term.

Interested individuals can sign up for e-mail updates for state oil and gas lease sales by visiting <http://list.state.ak.us/mailman/listinfo/dog.leasing>.

**CONTACT:** Kyle Smith, Petroleum Land Manager, 907-269-8807,  
[kyle.smith@alaska.gov](mailto:kyle.smith@alaska.gov)

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